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# TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,  
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September, 1935

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GRAIN FUTURES ADMINISTRATION  
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Markets supervised: Chicago Board of Trade  
Chicago Open Board of Trade  
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Markets supervised: Kansas City Board of Trade  
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Minneapolis, Minnesota: J. R. Mathewson, In charge  
510 Chamber of Commerce Bldg.  
Markets supervised: Minneapolis Chamber of  
Commerce  
Duluth Board of Trade

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of San Francisco Cham-  
ber of Commerce

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Markets supervised: Seattle Grain Exchange  
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)  
Chicago Board of Trade, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All wheat futures
	Sept.	Dec.	May	July	
September, 1935					
Sunday					
Holiday					
3	3,888	9,512	4,558 L		17,958
4	5,138 H	14,086	6,394		25,618
5	3,105	17,848	8,872		29,825
6	2,498	18,128	8,688		29,314
7	2,463	17,751	9,833		30,047
Sunday					
9	1,437	14,379	9,831		25,647
10	1,104	12,789	8,787		22,680
11	1,413	17,509	11,527		30,449
12	1,287	15,674	9,666		26,627
13	762	14,306	7,846		22,914
14	691	10,349	5,550		16,590
Sunday					
16	1,116	25,181	14,281		40,578
17	1,890	38,694 H	27,669 H		68,253 H
18	886	28,308	17,593		46,787
19	1,110	31,598	23,655		56,363
20	642	31,101	22,609		54,352
21	408	12,440	9,999		22,847
Sunday					
23	587	15,125	11,607		27,319
24	261 L	14,561	10,988		25,810
25	409	17,581	12,436		30,426
26	454	10,799	8,868	5	20,126
27	476	18,409	13,758	1	32,644
28	363	7,552 L	5,592	0 L	13,507 L
Sunday					
30	2,102	16,024	11,221	24 H	29,371
Total, September, 1935	34,490	429,704	281,828	30	746,052
Total, August, 1935	244,483	390,908	114,738	----	750,129
Total, September, 1934	19,008	292,732	188,357	190	500,287

H-highest; L-lowest.

Table 2. WHEAT: Daily volume of trading (sales)  
all futures combined, at four principal  
markets, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
<u>September, 1935</u>					
Sunday					
Holiday					
3	17,958	2,708	2,748	303	23,717
4	25,618	2,855	5,434 H	284	34,191
5	29,825	3,628	3,727	285	37,465
6	29,314	3,985	3,844	292	37,435
7	30,047	2,923	4,060	240	37,270
Sunday					
9	25,647	2,904	5,000	251	33,802
10	22,680	2,700	2,281	303	27,964
11	30,449	3,330	2,838	203	36,820
12	26,627	2,882	2,111	147	31,767
13	22,914	1,997	1,830	136	26,877
14	16,590	1,702	1,083	276	19,651
Sunday					
16	40,578	3,143	3,007	293	47,021
17	68,253 H	5,001 H	4,933	495 H	78,682 H
18	46,787	3,254	2,540	292	52,873
19	56,363	3,443	3,440	295	63,541
20	54,352	3,047	3,862	275	61,536
21	22,847	1,715	1,678	236	26,476
Sunday					
23	27,319	2,226	2,151	339	32,035
24	25,810	2,494	2,471	255	31,030
25	30,426	2,656	2,645	217	35,944
26	20,126	2,610	1,195	208	24,139
27	32,644	2,895	1,949	219	37,707
28	13,507 L	1,635 L	921 L	124 L	16,187 L
Sunday					
30	29,371	3,109	1,430	221	34,131
Total,					
<u>September, 1935</u>	746,052	68,842	67,178	6,189	888,261
Total,					
<u>August, 1935</u>	750,129	72,900	77,311	3,031	903,371
Total,					
<u>September, 1934</u>	500,287	43,028	47,980	2,236	593,531

H-highest; L-lowest

(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing Members, Chicago Board of Trade, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E				All Wheat Futures
	Sept.	Dec.	May	July	
<b>September, 1935</b>					
Sunday					
Holiday					
3	14,404 H	59,799	34,264 L		108,467
4	11,513	60,417 H	36,081		108,011
5	9,886	60,169	37,683		107,738
6	8,619	59,219	39,119		106,957
7	7,595	57,859	40,968		106,422 L
Sunday					
9	6,808	57,939	42,684		107,431
10	6,146	57,384	44,811		108,341
11	5,406	56,618	47,041		109,065
12	4,808	56,070	49,005		109,883
13	4,514	56,512	50,919		111,945
14	4,234	56,871	51,295		112,400
Sunday					
16	3,928	57,340	52,076		113,344
17	3,258	56,495	53,242		112,995
18	2,975	55,721	53,574		112,270
19	2,565	55,445	55,893		113,903
20	2,478	53,086	57,390		112,954
21	2,365	53,297	58,601		114,263
Sunday					
23	2,297	52,935	60,362		115,594
24	2,182	52,544	61,409		116,135
25	1,972	51,840	62,235		116,047
26	1,707	51,166	63,190	5 L	116,068
27	1,548	51,006	64,545	6	117,105 H
28	1,244	50,457 L	65,020	6	116,727
Sunday					
30	0 L	50,501	65,876 H	29 H	116,406
Average,					
September, 1935	4,686	55,445	51,970	12	112,103
Average,					
August, 1935	36,152	48,967	16,832	---	101,951
Average,					
September, 1934	3,770	84,274	64,362	64	152,420

H-highest; L-lowest.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
<b>September, 1935</b>					
Sunday					
Holiday					
3	108,467	10,678	16,002 H	809 L	135,956
4	108,011	10,743	15,208	815	134,777
5	107,738	10,594	15,140	857	134,329
6	106,957	10,340	14,896	842	133,035
7	106,422 L	10,236	14,874 L	822	132,354 L
Sunday					
9	107,431	10,228	15,319	884	133,862
10	108,341	10,389	15,488	889	135,107
11	109,065	10,195	15,575	929	135,764
12	109,883	10,157 L	15,569	944	136,553
13	111,945	10,179	15,441	940	138,505
14	112,400	10,233	15,370	955	138,958
Sunday					
16	113,344	10,517	15,268	897	140,026
17	112,995	10,812	15,254	935	139,996
18	112,270	10,733	15,188	982	139,173
19	113,903	10,846	15,352	976	141,077
20	112,954	11,006	15,302	991	140,253
21	114,263	11,112	15,348	1,013	141,736
Sunday					
23	115,594	11,334	15,187	989	143,104
24	116,135	11,386	15,502	1,039	144,062
25	116,047	11,511	15,676	1,030	144,264
26	116,068	11,758	15,843	1,031	144,700
27	117,105 H	11,859 H	15,455	1,048	145,467 H
28	116,727	11,831	15,552	1,072	145,182
Sunday					
30	116,406	11,077	15,597	1,079 H	144,159
Average, September, 1935	112,103	10,823	15,392	949	139,267
Average, August, 1935	101,951	9,750	16,818	586	129,105
Average, September, 1934	152,420	16,977	23,276	847	193,520

H-highest; L-lowest.

(1) All Durum.

Table 5. WHEAT: Daily high, low and closing  
prices of various futures, Chicago  
Board of Trade during September, 1935.

(In cents per bushel)

Date	FUTURE					
	SEPTEMBER			DECEMBER		
	High	Low	Closing	High	Low	Closing
September, 1935				:		
Sunday				:		
Holiday				:		
3	88 3/8	87 1/2 L	87 1/2-5/8	: 90 5/8	89 1/2 L	89 5/8-3/4
4	88 7/8	88	88 5/8-3/4	: 91 1/4	90	91-90 7/8
5	90 1/8	89	89 3/4-5/8	: 92 5/8	91 1/4	92 1/4-1/8
6	90 3/4	89 1/2	90-90 1/8	: 93 1/4	92	92 1/2-3/8
7	92 1/4	91	92-91 7/8	: 94 5/8	93 1/2	94 3/8-1/2
Sunday				:		
9	92 1/8	91	91 1/8	: 94 3/4	93 1/4	93 3/8-1/4
10	92 1/8	91 1/8	91 3/4-5/8	: 94 1/8	93 1/8	93 5/8-1/2
11	92 3/4	91 1/4	91 7/8-92	: 94 3/4	92 3/4	93 1/8-93
12	92 5/8	91 1/4	91 3/8-1/2	: 93 7/8	92 1/4	92 3/8-1/2
13	93	91 3/8	93	: 94 1/8	92 1/8	93 7/8-94
14	93 3/8	92 5/8	92 7/8	: 94 3/8	93 1/2	94-93 7/8
Sunday				:		
16	94 1/4	92 1/2	94 1/4-1/8	: 95 3/4	93 3/8	95 5/8-3/4
17	98 5/8	95	98 1/8	: 99 7/8	96 1/2	99 3/4-5/8
18	97 3/4	96 5/8	97	: 99 3/8	97 7/8	98 3/8-1/4
19	100 5/8	98 1/2	99 1/2-3/8	: 101 7/8 H 100		100 7/8-3/4
20	99 1/2	97 5/8	99 3/8-1/4	: 101	98 1/2	100 1/4-1/8
21	98 3/4	97 1/2	98	: 99 3/4	98 5/8	99 1/8-1/4
Sunday				:		
23	97 5/8	96 1/4	96 7/8	: 99	97 1/2	98 1/4-3/8
24	98 1/8	96 5/8	96 7/8	: 99 5/8	98 1/8	98 3/8-1/4
25	98 3/8	96 1/2	98 1/4 a	: 99 1/8	97 3/8	98 1/2-3/8
26	98 3/4	97 7/8	98 3/8-1/2	: 98 3/4	97 3/4	98 1/4-1/8
27	100	98 5/8	99	: 99 7/8	98	98 1/4-3/8
28	99 3/8	98 1/4	98 7/8	: 98 7/8	97 3/4	98-98 1/8
Sunday				:		
30	101 3/4 H	99 1/4	101 3/4	: 99 7/8	98 3/4	99 3/8-1/4
Range, Sept., 1935		14 1/4		:	12 3/8	
Net Change (Adv.		14 1/8		:	9 1/2	
Since 8-31-35 (Dec.				:		
Highest for future		102 1/2		:	101 7/8	
Date	April 16-17-22, 1935			:	Sept. 19, 1935	
Lowest for future		78 1/2		:	81	
Date	July 6, 1935			:	July 6, 1935	

H-highest; L-lowest; a-asked.

Table 6. WHEAT: Daily closing prices of the December future at Chicago, Minneapolis, Kansas City, Duluth, Buenos Aires, Winnipeg and Liverpool, during September, 1935. (In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
September, 1935							
Sunday							
Holiday							
3	89 5/8-3/4 L	107 1/8	L	92 1/2 b	L	79 1/4	L
4	91-90 7/8	108 3/4		94 1/8		82 3/8	82 1/2
5	92 1/4-1/8	110 3/8-1/8		95 1/8		84 3/4	84 1/2
6	92 1/2-3/8	111 3/8		95 1/2		85 1/2	85 1/2
7	94 3/8-1/2	113 1/2-3/8		97 1/4 b		87 1/2	88 1/2 = b
Sunday							
9	93 3/8-1/4	111 7/8		97 a		88 3/8 a	88 b
10	93 5/8-1/2	112 1/8-112		97 1/4 a		88 7/8 b	88 1/2 =
11	93 1/8-93	111 3/4		96 1/2 b		86 1/2 b	89 1/2
12	92 3/8-1/2	110 1/8-1/4		96 3/8		85 1/8 a	89 5/8
13	93 7/8-94	112 3/8-1/4		97 7/8		87 3/8 b	90 1/8
14	94-93 7/8	112 3/8		97 3/4 b		87 1/8 a	89 5/8 = -3/4
Sunday							
16	95 5/8-3/4	114		99 5/8 a		90 5/8 b	90 1/2 = b
17	99 3/4-5/8	118 1/4		103 1/2-1/2 = b		95 1/4 a	93 1/2 = b
18	98 3/8-1/4	117-117 1/4		102 1/4		94 92 1/2 = -5/8 =	92 7/8
19	100 7/8-3/4 H	119 5/8		104 1/2 a	H	97 3/4 H	95 3/8 H
20	100 1/4-1/8	120 1/8	H	103 1/2 b		96 7/8 a	93 7/8 a
21	99 1/8-1/4	118 7/8		102 5/8-3/4		95 3/4 a	93 3/4 a
Sunday							
23	98 1/4-3/8	117		101 7/8 a		93 1/8 b	92 3/8 =
24	98 3/8-1/4	117 1/2		102 5/8 a		93 1/8 a	92 3/8
25	98 1/2-3/8	118 1/8-1/4		102 a		91 5/8 a	90 3/4 =
26	98 1/4-1/8	118 3/8-1/4		101 3/4		90 5/8 a	89 1/2 =
27	98 1/4-3/8	118 1/2-5/8		101 1/2 b		90 1/4	89 3/8 = -1/2 =
28	98-98 1/8	118 1/8		101 1/8 b		90 5/8 b	89 =
Sunday							
30	99 3/8-1/4	119		102 3/4		93 3/8	90 3/8 = -1/2 =
Range, Sept. 1935	11 1/4	13		12		13 1/8	92 5/8
Net Change	(Adv. 9 1/2	11		10 1/4		10 5/8	14
Since 8-31-35 (Dec.						8 1/2	7 3/4
Average Spread (Over Chicago		18 7/8		3 1/2		12 1/2	---
H-highest; L-lowest; a-asked; b-bid; = (equal sign)-split. (1) Durum prices. (2) See note on last page of this report.							

Table 7. CORN: Daily volume of trading (sales)  
Chicago Board of Trade, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E					All Corn Futures
	Sept.	Dec.	May			
September, 1935						
Sunday						
Holiday						
3	941	3,081		1,058		5,080
4	968	2,043		1,365		4,376
5	976	1,750		858		3,584
6	839	1,718		956		3,513
7	584	1,499		753 L		2,836
Sunday						
9	648	2,467		904		4,019
10	938	2,859		2,018		5,815
11	852	4,270		2,130		7,252
12	760	1,530		1,083		3,373
13	526	1,221		946		2,693
14	429	1,100 L		959		2,488 L
Sunday						
16	1,293	2,474		1,805		5,572
17	2,019	6,728 H		3,911 H		12,658 H
18	1,040	3,754		2,251		7,045
19	960	4,979		2,455		8,394
20	705	2,838		1,325		4,868
21	353 L	2,054		1,218		5,625
Sunday						
23	468	2,331		1,259		4,058
24	1,413	1,569		1,190		4,172
25	1,172	2,293		2,386		5,851
26	1,033	5,275		2,470		8,778
27	752	4,399		1,729		6,880
28	590	2,309		1,038		3,937
Sunday						
30	2,752 H	3,258		1,807		7,817
Total,						
September, 1935	23,011	67,799		37,874		128,684
Total,						
August, 1935	54,370	91,607		27,544		173,521
Total,						
September, 1934	10,095	150,747		65,384		226,226

H-Highest; L-Lowest.

Table 8. CORN: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Kansas City, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1935			
Sunday			
Holiday			
3	5,030	144	5,224
4	4,376	219	4,595
5	3,584	166	3,750
6	3,513	217	3,730
7	2,836	105	2,941
Sunday			
9	4,019	213	4,232
10	5,815	204	6,019
11	7,252	305	7,557
12	3,373	118	3,491
13	2,693	204	2,897
14	2,488 L	146	2,634 L
Sunday			
16	5,572	218	5,790
17	12,658 H	496	13,154 H
18	7,045	339	7,384
19	8,394	368	8,762
20	4,868	166	5,034
21	3,625	107	3,732
Sunday			
23	4,058	96 L	4,154
24	4,172	111	4,283
25	5,851	262	6,113
26	8,778	498 H	9,276
27	6,880	310	7,190
28	3,937	140	4,077
Sunday			
30	7,817	207	8,024
Total,			
September, 1935	128,684	5,359	134,043
Total,			
August, 1935	173,521	8,809	182,330
Total,			
September, 1934	226,226	13,044	239,270

H-highest; L-lowest.

Table 9. CORM: Daily open commitments of Clearing Members, Chicago Board of Trade, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Sept.	Dec.	May	
September, 1935				
Sunday				
Holiday				
3	7,728 H	13,774 L	5,687 L	27,189
4	7,442	13,878	5,857	27,177
5	7,053	13,851	5,948	26,852
6	6,727	13,903	6,097	26,727
7	6,516	13,957	6,260	26,733
Sunday				
9	6,432	14,376	6,348	27,156
10	6,165	14,343	7,041	27,549
11	5,971	14,159	7,346	27,476
12	5,858	14,201	7,434	27,493
13	5,892	14,256	7,398	27,546
14	5,910	14,121	7,146	27,477
Sunday				
16	5,809	14,053	7,702	27,564
17	4,975	14,331	8,205	27,511
18	4,826	14,617	8,309	27,752 H
19	4,409	14,604	8,181	27,194
20	4,231	14,335	8,081	26,647
21	4,114	14,456	8,140	26,710
Sunday				
23	4,049	14,477	8,308	26,834
24	3,796	14,428	8,561	26,785
25	3,271	14,293	8,881	26,445
26	2,674	14,849	9,302	26,825
27	2,279	14,707	9,585	26,571
28	1,995	14,847	9,575	26,417
Sunday				
30	0 L	15,317 H	9,729 H	25,076 L
Average,				
September, 1935	4,922	14,340	7,726	26,988
Average,				
August, 1935	11,836	12,679	3,815	28,331
Average,				
September, 1934	2,809	58,897	24,122	85,828

H-Highest; L-Lowest.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during September, 1935.

Date	(In thousands of bushels, i.e., 000 omitted)		
	Chicago Board of Trade	Kansas City Board of Trade	Total
September, 1935			
Sunday			
Holiday			
3	27,189	2,609 H	29,798
4	27,177	2,605	29,782
5	26,852	2,570	29,422
6	26,727	2,559	29,286
7	26,733	2,558	29,291
Sunday			
9	27,156	2,560	29,716
10	27,549	2,500	30,049
11	27,476	2,423	29,899
12	27,493	2,411	29,904
13	27,546	2,400	29,946
14	27,477	2,355	29,832
Sunday			
16	27,564	2,297	29,861
17	27,511	2,231 L	29,742
18	27,752 H	2,319	30,071 H
19	27,194	2,341	29,535
20	26,647	2,318	28,965
21	26,710	2,330	29,040
Sunday			
23	26,834	2,325	29,159
24	26,785	2,324	29,109
25	26,445	2,299	28,744
26	26,825	2,292	29,117
27	26,571	2,307	28,878
28	26,417	2,296	28,713
Sunday			
30	25,076 L	2,277	27,353 L
Average, September, 1935	26,988	2,396	29,384
Average, August, 1935	28,331	2,553	30,884
Average, September, 1934	85,828	5,940	91,768

H-Highest; L-Lowest.

Table 11. CORN: Daily high, low and closing prices of various futures, Chicago Board of Trade, during September, 1935

(In cents per bushel)

F U T U R E

Date	S E P T E M B E R			:	D E C E M B E R		
	High	Low	Closing		High	Low	Closing
September, 1935				:			
Sunday				:			
Holiday				:			
3	72 1/4	71 3/8 L	71 5/8-1 1/2	:	57 3/4	56	56 1/8-56
4	73 1/2	72	73 1/2	:	56 5/8	55 5/8	56 1/8
5	75	73 3/4	74 7/8-75	:	56 7/8	56 1/8	56 5/8-3/4
6	75 1/4	74 5/8	75 1/4	:	56 5/8	56 1/8	56 1/4-1/8
7	76	75 1/2	76	:	56 3/4	56 1/4	56 1/2
Sunday				:			
9	76 1/8	75 5/8	76 1/8-75 7/8	:	56 3/8	55 5/8 L	55 3/4-7/8
10	76 7/8	75 5/8	76 5/8-3/4	:	57 1/8	55 3/4	56 7/8-57
11	77 7/8	77	77 3/8-1 1/2	:	57 5/8	56 7/8	57
12	77 7/8	75 1/2	75 3/4	:	57 3/8	56 3/8	56 1/2-5/8
13	77 3/8	75 1/2	77 1/4	:	57 3/8	56 1/8	57 1/4-3/8
14	77 3/8	76 1/2	77 1/8	:	57 1/4	56 1/2	56 7/8-57
Sunday				:			
16	79 1/8	77 1/8	79-79 1/8	:	57 1/4	55 7/8	57 1/8-1/4
17	81 1/2	79 5/8	81 3/8-1 1/2	:	60	57 5/8	59 5/8-3/4
18	81 7/8	80 3/8	81 3/8-1 1/2	:	59 5/8	58	58 3/8-1/2
19	82 1/2	81 1/4	81 1/2	:	59 3/4	57 7/8	58-57 7/8
20	81 5/8	79 7/8	81 1/4-3/8	:	58 5/8	57 7/8	58 1/2-5/8
21	81 3/4	80 7/8	81 1/2-5/8	:	59 1/8	58 1/8	58 3/4-7/8
Sunday				:			
23	82	80 1/8	81 1/4	:	58 7/8	57 7/8	58 1/2-5/8
24	83 1/4	81	83-83 1/8	:	58 3/4	58 1/8	58 1/4-1/8
25	84 1/2	82 3/4	84	:	58 3/8	57 1/4	58-57 7/8
26	85	83 7/8	84 7/8-85	:	59 3/4	58	59 1/2-3/4
27	85	82 7/8	83 3/4-7/8	:	60 H	58 1/8	58 1/2-5/8
28	84 1/8	82	82 1/2	:	58 3/4	57 1/2	57 7/8-3/4
Sunday				:			
30	85	H 82	84 1/2-85	:	58 1/8	57 1/4	57 1/2-5/8
Range, Sept. 1935		13 5/8		:		4 3/8	
Net Change (Adv.		12 3/4		:			No change
Since 8-31-35 (Dec.				:			
Highest for future		85		:		72 1/2	
Date		Sept. 26-27-30, 1935		:		April 30, 1935	
Lowest for future		67 3/4		:		54 3/4	
Date		March 25, 1935		:		August 20, 1935	

H-highest; L-lowest.

Table 12. CORN: Daily closing prices of the December future at Chicago, Kansas City, and Buenos Aires, during September, 1935.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
<b>September, 1935</b>			
Sunday			
Holiday			
3	56 1/8-56	56 1/4 b	
4	56 1/8	56 3/8 b	
5	56 5/8-3/4	56 7/8	
6	56 1/4-1/8	56 3/8= b	
7	56 1/2	56 3/4 a	
Sunday			
9	55 3/4-7/8 L	56 L	
10	56 7/8-57	56 7/8 a	
11	57	57 1/8= a	
12	56 1/2-5/8	56 3/4 b	
13	57 1/4-3/8	57 3/8 a	
14	56 7/8-57	56 3/4 b	
Sunday			
16	57 1/8-1/4	57 1/8= b	
17	59 5/8-3/4 H	59 1/4= a H	
18	58 3/8-1/2	58 1/8 b	43
19	58-57 7/8	58 b	44 1/4 H
20	58 1/2-5/8	58 3/8	42 1/2
21	58 3/4-7/8	58 3/8= b	42
Sunday			
23	58 1/2-5/8	57 3/4= b	41 5/8
24	58 1/4-1/8	57 1/2 a	40 7/8
25	58-57 7/8	57 1/4	40 3/8
26	59 1/2-3/4	58 7/8-7/8= b	39 1/2
27	58 1/2-5/8	58 1/8= b	38 3/4
28	57 7/8-3/4	57 3/8 b	38 3/4 L
Sunday			
30	57 1/2-5/8	57 1/4	40 5/8
Range, Sept. 1935	4	3 1/4	5 1/2
Net Change (Adv.	No change		-----
Since 8-31-35 (Dec.)		1/2	
Average Spread (Over Chicago			
(Under Chicago)		1/8	17 1/4

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)  
all futures combined, at Chicago and  
Minneapolis, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
September, 1935			
Sunday			
Holiday			
3	7,780 H	698	8,478 H
4	5,406	489	5,895
5	4,503	460	4,963
6	2,652	477	3,129
7	2,179	390	2,569
Sunday			
9	4,071	513	4,584
10	2,315	689	3,004
11	2,432	253	2,685
12	2,015	439	2,454
13	2,253	509	2,762
14	1,733	350	2,083
Sunday			
16	1,937	623	2,560
17	4,149	1,634 H	5,783
18	3,075	629	3,704
19	3,731	630	4,361
20	1,231	423	1,654
21	1,238	324	1,562
Sunday			
23	1,547	369	1,916
24	1,899	295	2,194
25	1,973	298	2,271
26	1,541	462	2,003
27	1,844	355	2,199
28	1,227 L	242 L	1,469 L
Sunday			
30	3,733	442	4,175
Total,			
September, 1935	66,464	11,993	78,457
Total,			
August, 1935	98,995	13,882	112,877
Total,			
September, 1934	76,746	7,029	83,775

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during September, 1935

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
<u>September, 1935</u>			
Sunday			
Holiday			
3	45,297 L	3,977 L	49,274 L
4	45,973	4,055	50,028
5	46,341	4,154	50,495
6	46,628	4,275	50,903
7	47,162	4,427	51,589
Sunday			
9	47,704	4,639	52,343
10	47,791	4,666	52,457
11	47,809	4,730	52,539
12	48,060	4,837	52,897
13	48,287	4,778	53,065
14	48,275	4,897	53,172
Sunday			
16	48,450 H	5,000	53,450
17	48,227	5,380	53,607 H
18	48,209	5,376	53,585
19	48,077	5,322	53,399
20	48,047	5,348	53,395
21	47,960	5,359	53,319
Sunday			
23	47,636	5,441 H	53,077
24	47,600	5,360	52,960
25	47,248	5,263	52,511
26	47,146	5,117	52,263
27	47,122	5,087	52,209
28	47,029	5,029	52,058
Sunday			
30	46,447	4,979	51,426
Average, September, 1935	47,439	4,896	52,334
Average, August, 1935	33,998	2,664	36,662
Average, September, 1934	34,196	2,270	36,466

H-highest; L-lowest.

Table 15: OATS: Daily closing prices of the December future at Chicago, Minneapolis and Winnipeg, during September, 1935.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg <sup>(1)</sup>
September, 1935			
Sunday			
Holiday			
3	25 1/2-5/8 L	25 1/2 b	29 5/8
4	26 1/4	26 3/8 b	29 3/8
5	26 3/4-5/8	26 1/2	30 b
6	26 5/8-3/4	26 3/8	30=-1/8=
7	27-26 7/8	26 3/8	30 3/4=
Sunday			
9	26 3/8-1/4	25 5/8 b	30 1/4-3/8
10	27 a	26	30=
11	26 7/8 b	25 3/4	30=
12	26 5/8 b	25 1/4 a L	29 3/4 b
13	27 1/8-1/4	25 5/8 a	29 5/8
14	27 1/4-1/8	25 5/8	28 1/4 L
Sunday			
16	27 1/4	25 7/8	28 5/8= b
17	28 3/4-5/8 H	27 5/8 a H	30 1/4=
18	28-28 1/8	26 5/8	28 7/8=
19	28 1/4-3/8	27 1/4= a	29 7/8= b
20	28 1/4 b	27 1/4 a	30 b
21	28 3/8 a	27= b	30 1/4= b
Sunday			
23	28 3/8 a	26 3/4=	29 3/8= a
24	28 1/2	26 7/8= b	30=
25	28 5/8	27= b	29 7/8= b
26	28 1/2 b	27	29 3/4 b
27	28 1/4 b	27= a	30 3/8= b
28	28-28 1/8	26 3/4	30 1/4=
Sunday			
30	27 7/8-28	26 3/4	31 a H
Range, September, 1935	3 1/4	2 3/8	2 3/4
Net Change (Adv.	1 3/4	7/8	1
Since 8-31-35 (Dec.			
Average Spread (Over Chicago			2 3/8
(Under Chicago	1		

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		B A R L E Y		F L A X	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth	
September, 1935			:		:	
Sunday			:		:	
Holiday			:		:	
3	5,122 H	281	:	0	243	:
4	1,774	219	:	5	162	:
5	1,849	229	:	0	158	:
6	906	188	:	5	125	:
7	581	125	:	0	133	:
Sunday			:		:	
9	914	153	:	0	197	:
10	819	186	:	0	220	:
11	1,173	177	:	0	196	:
12	474	120 L	:	0	174	:
13	610	180	:	0	170	:
14	386 L	143	:	0	104	:
Sunday			:		:	
16	528	261	:	0	224	:
17	1,904	427	:	0	310 H	:
18	1,508	347	:	5	204	:
19	1,990	646 H	:	0	214	:
20	1,037	477	:	0	164	:
21	763	381	:	0	184	:
Sunday			:		:	
23	660	514	:	0	255	:
24	1,410	492	:	5	257	:
25	759	281	:	0	85 L	:
26	1,015	199	:	0	229	:
27	775	184	:	0	242	:
28	491	172	:	15 H	111	:
Sunday			:		:	
30	639	236	:	0 L	169	:
Total, September, 1935	28,087	6,618	:	35	4,510	:
Total, August, 1935	23,346	4,595	:	111	4,334	:
Total, September, 1934	30,384	2,576	:	2,019	5,317	:

H-Highest; L-Lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		B A R L E Y		F L A X	
	Chicago	Minneapolis	Chicago	Minneapolis	Duluth	
September, 1935						
Sunday						
Holiday						
3	11,440 H	1,513 L	69	1,278 L	80 L	
4	11,273	1,531	69	1,355	88	
5	11,038	1,586	69 H	1,415	102	
6	10,843	1,620	64	1,447	108	
7	10,873	1,665	64	1,482	119	
Sunday						
9	10,887	1,690	64	1,544	124	
10	11,170	1,786	64	1,625	130	
11	10,945	1,832	64	1,689	136	
12	10,858	1,877	64	1,725	146	
13	10,946	1,946	64	1,766	157	
14	10,903	2,007	64	1,797	167	
Sunday						
16	10,947	2,113	64	1,858	170	
17	10,818	2,181	64	1,904	172	
18	11,035	2,306	64	1,928	171	
19	10,812	2,397	64	1,944	190	
20	10,815	2,486	64	1,932	195	
21	10,742 L	2,536	64	1,920	207	
Sunday						
23	10,938	2,622	64	1,941	207	
24	10,889	2,724	59	1,979	218	
25	10,993	2,703	59	1,992 H	218	
26	11,031	2,739	59	1,813	225	
27	11,054	2,849	59	1,750	228 H	
28	11,105	2,895	64	1,730	218	
Sunday						
30	11,146	2,994 H	54 L	1,646	223	
Average, September, 1935	10,979	2,192	63	1,728	167	
Average, August, 1935	13,133	1,407	48	1,037	42	
Average, September, 1934	14,698	1,822	869	2,092	152	

H-Highest; L-Lowest.

Table 18. RYE, BARLEY and FLAX: Daily closing prices of the December future at Chicago, Minneapolis, Winnipeg, and Duluth, during September, 1935. (In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg(1)	Chicago	Minneapolis	Winnipeg(1)	Duluth	FLAX	Winnipeg(1)
September, 1935									
Sunday									
Holiday									
3	42 1/8	L	40 1/8 a	L	37 1/4		: 42 L	36 3/4	32 5/8
4	42 3/8		40 5/8		37 1/8	L	: 43	37	32 3/4
5	43 5/8		41 3/8 a		38 1/4		: 43	37 7/8	34
6	43 7/8		41 3/4		38 5/8		: 43 1/2	38 3/8 b	34 1/8=
7	44 3/4		42 5/8 b		40 7/8=		: 43 1/2 n	38 3/4	35 1/4=
Sunday									
9	43 3/4		41 7/8 a		40 1/4		: 43 1/2 b	37 5/8 b	35
10	44 1/2		42 1/8		40 3/4		: 43 b	37	35 1/2=
11	44		41 5/8 b		41 1/2		: 43 b	36 5/8 b	35 3/4 a
12	43 3/4 b		40 5/8 a		41 b		: 43 b	35 1/2 L	36 1/4
13	45 1/8 a		41 5/8 b		41 3/8= a		: 43 b	35 7/8	37=
14	44 1/2 b		41 b		40 7/8=-41 1/8		: 44 b	36	35 5/8=
Sunday									
16	45 5/8 b		42		42 1/4		: 44 b	36 5/8	36 3/8=
17	49 1/2-5/8		45 3/4 a		45 1/4 b		: 45 b	39	38 1/4 b
18	48 1/4		44 5/8		43 3/8 b		: 45	38 1/4	37 1/8 b
19	50 1/8		47		45 7/8=-46= H		: 45 b	38 1/2	38 3/8 a
20	50 1/2		47		44 3/4= a		: 45 b	38 3/8 b	37 3/8 b
21	49 1/2 b		47 1/4 b		44 1/4=		: 45 b	38 5/8 a	37 7/8= b
Sunday									
23	49 3/4 a		46 5/8		43 5/8		: 45 b	37 7/8 a	36 7/8=
24	50 5/8 b	H	47 5/8 b		H 44 3/8= b		: 45 b	38 3/8	37 1/8
25	50 3/8 a		47 1/2		43 3/4		: 45 n	38	36 3/8=
26	49 1/4 b		47		43 1/4= a		: 45 a	38 1/8	36 1/8=
27	48 3/4 b		46 3/8 b		43 a		: 45 a	38 1/8	36 1/8-1/4 b
28	48 7/8 a		45 3/4		42 1/4-1/4=		: 45 a	37 7/8	35 3/8
Sunday									
30	49		46 3/8		42 1/2 b		: 45 a H	37 1/2	35 5/8=-3/4=
Range, Sept. 1935	8 1/2		7 1/2		8 7/8		: 3	3 1/2	5 3/4
Net Change Since 8-31-35 (Dec.)	(Adv. 5 3/4		4 3/8		4 3/4		: 3	1/2	2
Average Spread (Over Chicago Under Chicago)	2 3/4		4 3/8		4 3/4		: 6 1/2	8 1/8	14 3/4

H-highest; L-lowest; a-asked; b-bid; r-nominal; = (equal sign)-split. (1) See note on last page of this report.

Table 19. ALL GRAINS: Daily volume of trading (sales)  
all futures combined at four principal markets  
during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
<b>September, 1935</b>					
Sunday					
Holiday					
3	35,940	4,068	3,022	336	43,366
4	37,179	3,853	5,728 H	303	47,063
5	39,761	4,563	3,918	326	48,568
6	36,390	4,881	4,118	327	45,716
7	35,643	3,669	4,190	273	43,775
Sunday					
9	34,651	3,920	5,253	272	44,096
10	31,629	3,883	2,515	327	38,354
11	41,306	4,043	3,153	235	48,737
12	32,489	3,725	2,234	168	38,616
13	28,470	2,981	2,044	161	33,656
14	21,197	2,409	1,229	311	25,146
Sunday					
16	48,615	4,458	3,232	320	56,625
17	86,964 H	7,553 H	5,444	539 H	100,500 H
18	58,420	4,670	2,887	361	66,338
19	70,478	5,106	3,813	368	79,765
20	61,488	4,279	4,033	318	70,118
21	28,473	2,752	1,785	261	33,271
Sunday					
23	33,584	3,580	2,247	380	39,791
24	33,296	3,746	2,582	331	39,955
25	39,009	3,522	2,907	256	45,694
26	31,460	3,682	1,713	238	37,093
27	42,143	3,847	2,264	255	48,509
28	19,177 L	2,299 L	1,091 L	148 L	22,715 L
Sunday					
30	41,560	4,167	1,652	279	47,658
<b>Total</b>	<b>969,322</b>	<b>95,656</b>	<b>73,054</b>	<b>7,093</b>	<b>1,145,125</b>
<b>Average</b>	<b>40,388</b>	<b>3,986</b>	<b>3,044</b>	<b>296</b>	<b>47,714</b>

H-Highest; L-Lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Total volume of trading (sales) at all contract markets during September, 1935.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	746,052	128,684	66,464	28,087	35	---	969,322
Chicago Open Board	11,355	1,655	309	6	---	---	13,325
Minneapolis Chamber of Commerce	68,842	0	11,993	6,618	4,510	3,693	95,656
Kansas City Board of Trade	67,178	5,359	517	---	---	---	73,054
Duluth Board of Trade	6,189(1)	---	---	121	0	783	7,003
St. Louis Merchants Exchange	24	6	---	---	---	---	30
Milwaukee Grain & Stock Exchange	1,076	602	507	223	0	---	2,408
Seattle Grain Exchange	633	---	---	---	---	---	633
Portland Grain Exchange	96	---	---	---	---	---	96
San Francisco Chamber of Commerce	---	---	---	44	---	44	44
Los Angeles Grain Exchange	---	---	---	4	---	4	4
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	86	---	---	---	---	---	86
Total All Markets							
September, 1935	901,531	136,306	79,790	35,055	4,593	4,476	1,161,751
Total All Markets							
August, 1935	917,282	185,330	114,932	28,168	4,509	1,580	1,251,801
Total All Markets							
September, 1934	604,999	242,789	84,744	33,330	7,433	1,243	974,538

(1) All durum.

Comparator of volume of Round Lot to Job Lot trading in Wheat and Corn  
futures, on the Chicago Board of Trade, by months, January-September, 1935.

(In thousands of bushels, i.e., 000 omitted)

		W	H	E	A	T			C	O	R	N
	Total	:	Round	:	Job	:	Round	:	Total	:	Round	:
	volume	:	lots	:	lots	:	lots	:	volume	:	lots	:
Month	Bus.	:	Bus.	:	Bus.	:	Bus.	:	Percent of total	:	Bus.	:
									Bus.	:	Bus.	:
January	407,294	362,275	45,019	88.95	11.05		239,638	207,619	32,019	86.64		13.36
February	233,779	206,018	27,761	88.13	11.87		150,277	129,866	20,411	86.42		13.58
March	362,797	319,720	43,077	88.13	11.87		211,342	180,555	30,787	85.43		14.57
April	604,370	537,596	66,774	88.95	11.05		311,257	271,505	39,752	87.23		12.77
May	528,616	470,432	58,184	88.99	11.01		227,150	196,688	30,462	86.59		13.41
June	541,667	489,465	52,202	90.36	9.64		204,853	176,542	28,311	86.18		13.82
July	941,726	846,212	95,514	89.86	10.14		177,886	155,078	22,808	87.18		12.82
August	750,129	672,736	77,393	89.68	10.32		173,521	151,156	22,365	87.11		12.89
September	746,052	672,744	73,308	90.17	9.83		128,684	111,930	16,694	87.03		12.97



Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

1935	Sept.	Pound Sterling			Canadian Currency		
		<u>High</u>	<u>Low</u>	<u>Closing</u>	<u>High</u>	<u>Low</u>	<u>Closing</u>
					<u>Per cent</u>	<u>Per cent</u>	<u>Per cent</u>
	3	\$4.96 1/4	\$4.95 5/8	\$4.95 3/4	: 3/8 Dis.	5/16 Dis.	5/16 Dis.
	4	4.95 3/4	4.95	4.95 1/4	: 7/16 "	13/32 "	7/16 "
	5	4.94 3/4	4.94 1/4	4.94 1/2	: 7/16 "	5/16 "	5/16 "
	6	4.93 7/8	4.93 1/4	4.93 1/2	: 11/32 "	9/32 "	9/32 "
	7	4.93 1/8	4.92 3/4	4.93	: 7/32 "	3/16 "	3/16 "
	9	4.93 7/8	4.92 3/4	4.93 5/8	: 3/16 "	5/32 "	5/32 "
	10	4.94 3/8	4.93 7/8	4.94 1/4	: 1/4 "	7/32 "	1/4 "
	11	4.94 1/4	4.93 1/2	4.94	: 1/4 "	7/32 "	1/4 "
	12	4.94	4.93 5/8	4.93 3/4	: 3/8 "	5/16 " -	3/8 "
	13	4.95	4.93 5/8	4.94 5/8	: 7/16 "	3/8 "	7/16 "
	14	4.95 1/4	4.94 5/8	4.95	: 1/2 "	3/8 "	1/2 "
	16	4.95 1/8	4.93 7/8	4.94 1/4	: 5/8 "	1/2 "	5/8 "
	17	4.94 5/8	4.93 1/2	4.94 5/8	: 19/32 "	9/16 "	19/32 "
	18	4.93 3/4	4.92 7/8	4.93 3/8	: 5/8 "	19/32 "	5/8 "
	19	4.93 1/8	4.92	4.92	: 15/16 "	3/4 "	15/16 "
	20	4.92 1/4	4.91 1/4	4.91 1/2	: 1 11/16 "	1 1/2 "	1 9/16 "
	21	4.91 7/8	4.91 1/8	4.91 3/4	: 1 9/16 "	1 7/16 "	1 1/2 "
	23	4.91 7/8	4.90 7/8	4.91 3/4	: 1 1/2 "	1 3/16 "	1 1/4 "
	24	4.93 1/4	4.91 1/2	4.93 1/4	: 1 1/16 "	15/16 "	1 "
	25	4.93 3/4	4.91 7/8	4.92	: 1 3/16 "	7/8 "	1 1/8 "
	26	4.92 5/8	4.91	4.91 7/8	: 1 7/16 "	1 1/8 "	1 3/16 "
	27	4.91 7/8	4.91 1/4	4.91 3/4	: 1 3/16 "	1 "	1 1/16 "
	28	4.91 7/8	4.91 3/8	4.91 5/8	: 1 1/8 "	1 "	1 1/16 "
	30	4.91 1/2	4.91	4.91	: 1 1/4 "	1 "	1 3/16 "

